



Pen Non Bloodstock Insurance Policy Summary

The information provided in this Policy Summary is key information You should read.

This Policy Summary does not contain the full terms and conditions of Your 'PEN' Insurance Policy. The full terms and conditions can be found in the policy document. The summary does not form part of your contract of insurance.

Your Insurers are:

Markel International Insurance Company Limited

20 Fenchurch Street, London. EC3M 3AZ

Tel: +44 (0)20 7953 6000 Fax: +44 (0)20 7953 6001

www.markelinternational.com

Registered at the above address. Registered in England number 966670

All Insurers are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

This Policy has been produced by Pen Underwriting Limited a Managing General Agent of the Insurer listed above. The Insurer has delegated authority to Pen Underwriting Limited to underwrite Insurance and handle Claims for You on their behalf

This policy period is detailed in Your schedule. The policy is normally valid for 12 months and renewable annually.

Significant Features and Benefits

The Policy is a complex document and contains a large number of specific terms relevant in specific circumstances. Many of these terms may however be extended, curtailed or removed in individual cases, depending on the nature of the risks being insured and those covers requested. The policy may also contain warranties describing actions that You must take or avoid for any cover to operate.

Section A – Employers' Liability

Use this Section with the corresponding section in the full Policy wording.

Significant Features and Benefits of Cover

Injury sustained by any Person Employed by the Insured arising out of and in the course of his employment or engagement by the Insured during the Period of Insurance.

Significant and Unusual Exclusions

The Policy does not cover Injury to Persons Employed that arises outside of Great Britain, Northern Ireland, the Isle of Man or the Channel Islands except in respect of temporary non-manual visits.

Section B – Public Liability

Use this Section with the corresponding section in the full Policy Wording

Significant Features and Benefits of Cover

- Accidental Injury to any person
- Accidental loss of or Damage to Property

happening anywhere in the world during the Period of Insurance and arising out of the Business.

Section C – Products Liability

Use this Section with the corresponding section in the full Policy Wording

Significant Features and Benefits of Cover

- Accidental Injury to any person
- Accidental loss of or Damage to Property

happening anywhere in the world during the Period of Insurance and caused by any Product.

Significant and Unusual Exclusions for Sections B & C

Insurers will not pay under these sections for liability arising from:-

- Terrorism.
- Asbestos.
- Any component building material that must be removed, encapsulated, or otherwise abated because its presence or release is a hazard to human health.
- Fungus, including but not limited to mildew, mould, spore(s) or allergens.
- Professional advice given by the Insured for a fee or in circumstances where a fee would normally be charged.
- Goods in the custody or control of the Insured.
- Pollution or contamination other than incidents which are sudden, identifiable, unintended and unexpected which take place in their entirety at a specific moment in time and place during the Period of Insurance.

These exclusions are more fully detailed under section 13 of Your policy

Section D – Care, Custody & Control Liability

Use this Section with the corresponding section in the full Policy Wording

Significant Features and Benefits of Cover

- Negligent acts, errors or omissions on the part of the insureds resulting in the death, permanent injury, temporary injury, loss of use or contagious disease of or to any horse in your legal care, custody or control
- Costs and expenses incurred in the defence of any such claim with the written consent of Underwriters
- Breach of Professional Duty if specifically included

Significant and Unusual Exclusions

- Loss or damage to an animal owned by you, leased or loaned by you to a third party
- Liability assumed by you under any contract or agreement
- Breach of Professional Duty unless specifically included
- Any third party liability or property other than the horse
- Indemnity where another policy would pay
- Any negligent act, omission or error prior to the retroactive date of the policy
- Terrorism

Limits of Indemnity

Underwriters will not pay more than sum specified in the Schedule as the Limit of Indemnity for each Section.

Section A: Employers' Liability

The limit of indemnity is £10,000,000 any one occurrence, but limited to £5,000,000 any one occurrence in respects of acts of terrorism and for claims arising from asbestos.

The Employers Liability limit of indemnity is inclusive of Your own defense costs

Sections B & C: Public and Products Liability

The limit of indemnity for Public Liability cover applies in respect of any one occurrence or series of occurrences arising out of one originating cause.

The Public Liability limit in respect of Pollution applies to all occurrences during the Period of Insurance.

The Products Liability limit applies to all occurrences during the Period of Insurance.

Unless stated otherwise, Your own defense costs, incurred with our consent, will be covered in addition to these limits.

Section D – Care, Custody & Control Liability

Pen 2018 Key Facts Lycetts V3

Pen Underwriting Limited is authorized and regulated by the Financial Conduct Authority (FCA number 314493). Registered office: The Walbrook Building, 25 Walbrook, London, EC4N 8AW. Registered in England and Wales. Company Number: 5172311 www.penunderwriting.co.uk

The limit of indemnity is as stated in the policy.

Section E – Commercial Property: Material Damage Subsection

Use this Section with the corresponding section in the full Policy Wording

Significant Features and Benefits of Cover	Significant Exclusions or Limitations
<p>Property Damage Insurance: Provides cover for Your Business Premises (Buildings), Your business equipment (Contents) and Your Business stock (Stock) against the following standard covers:</p>	
<p>Standard Covers: Loss or Damage caused by:</p> <ul style="list-style-type: none"> • Fire, Lightning, Explosion, Aircraft • Riot, Civil Commotion, Strikers Locked –Out Workers • Malicious Persons • Earthquake • Subterranean Fire • Storm, Flood, Escape of Water, Impact • Accidental Escape of Water – Sprinkler Leakage • Accidental Physical Damage • Subsidence, Ground Heave, Landslip • Theft or Attempted Theft • Accidental Breakage of Fixed Glass, Display Show Cases, Counters, Shelves, Neon and or Illuminated Signs, Electric Light Fittings and Fixed Sanitary Ware • Specified Items ‘All Risks’ <p>Conditions and Warranties</p> <ul style="list-style-type: none"> • Conditions that are bespoke to Your Business will be clearly shown in Your Schedule 	<p>Please note that these exclusions apply to coverage for Buildings, Contents and Stock:</p> <ul style="list-style-type: none"> • Standard Covers applicable will be shown in your Policy Schedule • Specific causes of loss may be excluded including but not limited to: <ul style="list-style-type: none"> ○ Explosion where internal pressure is due to internal steam only (but not domestic boilers) ○ Malicious Damage, Escape of Water and Theft in respect of Buildings that are empty or not in use • Theft not involving forcible and violent entry or exit is excluded (other than for Specified All Risks) <ul style="list-style-type: none"> ○ If an alarm system is shown as a requirement of Your cover in your Policy Schedule, you may not be covered for the loss if you fail to set your alarm system in its entirety and maintain it in full working order and that contributes to the loss ○ If Your premises are unattended You may not be covered if all locks, bolts and other protective devices are not operative and/or all key are not removed from the Premises • Excludes loss of data • Terrorism is excluded • Civil Commotion in Northern Ireland is excluded
<p>Buildings:</p> <ul style="list-style-type: none"> • Buildings • Landlords fixtures & fittings • Glass Breakage • Outside buildings, extensions, gangways & annexes • Walls, gates, fences, yards, driveways, car parks, forecourts, roads and footpaths • Conveyor trunk lines, wires, services, pipes & other equipment on the premises, • Security lighting, security cameras and other security or fire protection devices, • Fixed signs, television radio and satellite receiving aerials, communication aerials, and masts fixed to the building. 	<p>Please see exclusions to Standard Covers in Your Policy Wording/Schedule</p>

<p>Machinery Plant and All Other Contents: If you have selected Contents the following will be automatically included within Your Policy</p>	
<p>Machinery Plant and All Other Contents: If you have selected Contents the following will be automatically included within Your Policy</p> <ul style="list-style-type: none"> • Machinery Plant and All Other Contents at the Premises. • Computer systems records. • Wines, spirits, cigarettes and tobacco held for Business entertainment purposes • Money • Directors or Partners and Employee and visitors personal effects • Furs, jewellery, gold, silver or other precious metals or precious stones or curiosities, rare books or works of art. • Deeds, documents, manuscripts and business books • Patterns, models, moulds, plans and designs • Tenants improvements, alterations and decorations whilst in or on a Building <p>A: Reinstatement - Cover is on a 'as new' basis.</p> <p>B: Indemnity – Amount payable for Stock and all other insured Property will be the value at the time of Damage</p>	<ul style="list-style-type: none"> • Please see exclusions to Standard Covers in Your Policy Wording/Policy Schedule • Cover is limited to a maximum of £25,000 and is based on the value of the materials and cost of clerical time in reproducing such records and excludes the value to you of the information • Cover is limited to a maximum of £750 – and if not otherwise insured • Cover is limited to a maximum of £1000 – and if not otherwise insured • Cover is limited to a maximum of £1000 in respect of any one person – and excludes motor vehicles • Cover is limited to a maximum of £750 any one article or £5000 in total • Cover is on the basis of value of the documents etc as stationery and clerical time in reproducing such documents and excludes the value to you of the information <p>If at the time of reinstatement the sum representing 85% of the cost which have been incurred in reinstating the Property exceeds the Sum Insured at commencement of the Policy, Your claim may be proportionally reduced.</p> <p>The Sum Insured You declare must be sufficient to reinstate the Property. If the value you declare, shown in the Policy Schedule, is less than 85% of the value of Property Inured, Your claim may be reduced</p>

Section E – Commercial Property

Specified All Risks Subsection

<p>Significant Features and Benefits of Cover Specified All Risks Insurance:</p>	<p>Significant Exclusions or Limitations</p>
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Provides cover for Your Item in the Schedule shown under the heading Saddlery & Tack (Buildings), against the following standard covers:	
<p>Standard Covers: Damage occurring during the Period of Insurance to Property stated in the Schedule under the heading Saddlery & Tack</p>	<ul style="list-style-type: none"> • Subsequent or inevitable loss of any kind • Damage from Unattended Conveyance vehicle and/ or trailer unless the Property is kept within the boot or secure compartment or a Horsebox Tack Locker which is secured by all locks and other protections • Damage caused by <ul style="list-style-type: none"> a) acts of fraud or dishonesty by Your Employees b) unexplained disappearance or unexplained or inventory shortage or misfiling or misplacing of information c) any process of fitting or testing or servicing or repair or renovation or adjustment • Damage caused by Pollution or Contamination unless the Pollution or Contamination is itself caused by any operative Specified Peril under the Material Damage Section • Damage caused by the accidental or deliberate introduction of a Virus or other instruction information or code into any electronic equipment • the Excess amount stated in the Schedule

Section E – Commercial Property

Business Interruption Subsection

Significant Features and Benefits of Cover	Significant Exclusions or Limitations
<p>Business Interruption: This cover protects you against the financial consequences of damage to your insured Premises, caused by a Specified Peril</p>	
<p>Standard Covers:</p> <p>Loss or Damage caused by:</p> <ul style="list-style-type: none"> • Fire, Lightning, Explosion, Aircraft • Riot, Civil Commotion, Strikers Locked –Out Workers • Malicious Persons • Earthquake • Subterranean Fire • Storm, Flood, Escape of Water, Impact • Accidental Escape of Water – Sprinkler Leakage • Accidental Physical Damage • Subsidence, Ground Heave, Landslip • Theft or Attempted Theft <p>Loss of Gross Profit or Gross Revenue(based on the selected cover basis)</p>	<ul style="list-style-type: none"> • Standard Covers applicable will be shown in your Policy Schedule • Some Standard Covers do not apply to Unoccupied Premises • Theft not involving forcible and violent entry or exit is excluded • Excludes loss of data • Terrorism is excluded • Civil Commotion in Northern Ireland is excluded

If Your broker is unable to deal with your concerns the matter will be forwarded onto Your Insurer via your Insurance provider, who is:-

Lycetts, The Coach House, 168 High Street, Newmarket, Suffolk, CB8 9AQ.

Whilst reviewing your complaint Your Insurer will:

- Acknowledge Your complaint promptly
- Investigate Your complaint quickly and thoroughly
- Keep You informed of the progress of your complaint
- Do everything possible to resolve Your complaint

Your Insurer is obliged to provide You with a written offer of resolution within 8 weeks of the date Your complaint was received.

If You are unhappy with the final decision made by Your Insurer, You may be eligible to refer Your case to the Financial Ombudsman Service (FOS). The FOS is an independent body that arbitrates on complaints.

The FOS can be contacted at the following address:

Financial Ombudsman Service
South Quay Plaza
183 Marsh Wall
London E14 9SR
Telephone: 0800 0234567 (for landline users)
Telephone: 0300 1239123 (for mobile users)
Email: complaint.info@financial-ombudsman.org.uk
Website: www.financial-ombudsman.org.uk

You have six months from the date of the final response from Your Insurer to refer Your complaint(s) to the FOS. This does not affect Your right to take legal action, however, the FOS will not adjudicate on any case where litigation has commenced.

Cancellation rights

You have the right to cancel the insurance policy within 14 days of receiving the policy documentation and receive a full refund of any premium paid, provided that there have been no claims either paid, reported or outstanding. For the purposes of this cancellation clause, it will be deemed that You will have received the policy document upon the day following the date it was posted to the Insured by first class post.

If the You do cancel this insurance within the initial 14 day period, then no cover will have been in place from the date of inception, as specified in the Schedule, and no liability whatsoever shall attach to the Underwriters in respect of the policy.

If You do not exercise Your right of cancellation within the initial 14 day period, this insurance policy will automatically come into force from the inception date specified in the Schedule. You will remain liable to pay the full annual premium. Following the expiry of the initial 14 day period, this insurance policy may be cancelled at any time at Your written request. Underwriters reserve the right not to allow a return of premium.

To exercise Your right to cancel, contact the broker who arranged this cover for You.

Financial Services Compensation Scheme (FSCS)

Markel International Insurance Company Limited are a member of the Financial Services Compensation Scheme (FSCS). This provides compensation in case any member goes out of business or into liquidation and is unable to meet any valid claims against its policies. You may be entitled to compensation if we cannot meet our obligations, depending on the circumstances of the claim. Further information about the compensation scheme can be obtained from the FSCS. Their address is www.fscs.org.uk